

Nordic Offshore and Maritime Arbitration Association's (NOMA) mandate to the NOMA Standing Revision Committee (the "SRC Mandate")

1. Background

NOMA has made available the following set of arbitration rules to the market (collectively "**NOMA's Arbitration Rules**"):

- A. ARBITRATION RULES OF NORDIC OFFSHORE AND MARITIME ARBITRATION ASSOCIATION (NOMA) – ("**NOMA Arbitration Rules**")
- B. FAST TRACK ARBITRATION RULES OF NORDIC OFFSHORE AND MARITIME ARBITRATION ASSOCIATION (NOMA) – ("**NOMA Fast Track Arbitration Rules**")

Moreover, NOMA has made available the following best practice guidelines:

- C. BEST PRACTICE GUIDELINES OF NORDIC OFFSHORE AND MARITIME ARBITRATION ASSOCIATION (NOMA), CMC-MATRIX AND NOMA RULES ON THE TAKING OF EVIDENCE – ("**NOMA Best Practice Guidelines**")

Further, NOMA has made available the following mediation rules to the market:

- D. THE MEDIATION RULES OF NORDIC OFFSHORE AND MARITIME ARBITRATION ASSOCIATION (NOMA) – ("**NOMA Mediation Rules**")

In addition, NOMA offers the following other products to the market:

- E. RECOMMENDED DISPUTE RESOLUTION CLAUSE – ("**NOMA Recommended Dispute Resolution Clause**")
- F. LETTER OF ACCEPTANCE AND AVAILABILITY – ("**NOMA Letter of Acceptance and Availability**")
- G. MODEL MEDIATION AGREEMENT OF NORDIC OFFSHORE AND MARITIME ARBITRATION ASSOCIATION (NOMA) – ("**NOMA Model Mediation Agreement**")

(A. – G. above are collectively referred to as the "**NOMA Products**")

NOMA's mission is to offer market leading products for efficient and transparent dispute resolution with a Nordic flavour. Thus, there is a continuous need to keep the NOMA Products updated and in line with "best practice". NOMA's board of directors (the "**NOMA BoD**") has decided that this is best achieved by having a Standing Revision Committee ("**SRC**") to review and provide recommendations to the NOMA BoD regarding changes and updates to the NOMA Products. It is the NOMA BoD which ultimately approves any suggested changes to the NOMA Products.

This SRC Mandate sets out the framework for the work of the SRC. It is approved by the NOMA BoD. The SRC Mandate in force shall be publicly available on NOMA's website: www.nordicarbitration.org.

2. Members of the SRC

The SRC shall be appointed by the NOMA BoD and shall consist of one member from Denmark, Norway, Sweden and Finland, respectively. In addition, the NOMA BoD shall appoint a fifth member from one of these countries who shall serve as SRC's secretary (the "**Secretary**").

The members of the SRC can also be members of the NOMA BoD.

3. Working guidelines

All the NOMA Products shall be reviewed at three-year intervals unless otherwise decided by the NOMA BoD.

The SRC shall at any time be free to propose changes and updates to the NOMA Products, but shall provide the NOMA BoD with recommendations for potential changes and updates of the NOMA Products, if any, in reasonable time ahead of the expiry of the three-year interval.

The SRC organises its own work for providing timely recommendations to the NOMA BoD. However, the following working guidelines apply:

- The Secretary shall act as the SRC's project leader
- The Secretary shall collect and collate inputs received regarding proposed changes and amendments of the NOMA Products
- The Secretary shall organise and convene the SRC working meeting(s) (preferably physical meetings or by video conference)
- The SRC may use resources outside the SRC for its work as it sees fit, but shall discuss this with the chair of the NOMA BoD in advance

4 APRIL 2023